

Hong Kong's latest foreign currency reserve assets figures released

Hong Kong, 7 January 2010 (www.biznewsselect.com) The Hong Kong Monetary Authority (HKMA) announced today (Thursday) that the official foreign currency reserve assets of Hong Kong amounted to USD255.8 billion at the end of December 2009 (end-November 2009: USD256.3 billion)

Including unsettled forward contracts, the foreign currency reserve assets of Hong Kong at the end of December 2009 also stood at USD255.8 billion (end-November 2009: USD256.3 billion).

Hong Kong is the world's seventh largest holder of foreign currency reserves based on the latest published figures, after Mainland China, Japan, Russia, Taiwan, India and Korea

The total foreign currency reserve assets of USD255.8 billion represent about ten times the currency in circulation or 55% of Hong Kong dollar M3.